

## Economic Conditions

### October 2001

#### Civilian Labor Force

		August 01	August 00	August 00 to August 01	
				Net Change	% Change
Labor Force	VA	3,780,165	3,664,652	115,513	3.2%
	US	141,862,000	141,425,000	437,000	0.3%
Employment	VA	3,663,175	3,581,899	81,276	2.3%
	US	134,905,000	135,601,000	-696,000	-0.5%
Unemployment	VA	116,990	82,753	34,237	41.4%
	US	6,956,000	5,824,000	1,132,000	19.4%
Unemployment rate	VA	3.1%	2.3%	----	34.8%
	US	4.9%	4.1%	----	19.5%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

#### Virginia Nonagricultural Employment

	Current				Historic			
			July 00-July 01				July 90-July 01	
	July 01	July 00	Net Change	%	July 90	Net Change	%	
Total	3,565,100	3,507,700	57,400	1.6%	2,898,100	667,000	23.0%	
Mining	10,000	10,100	-100	-1.0%	15,500	-5,500	-35.5%	
Construction	231,700	216,300	15,400	7.1%	187,600	44,100	23.5%	
Manufacturing	374,800	386,300	-11,500	-3.0%	427,700	-52,900	-12.4%	
Trans. and public utilities	195,300	187,800	7,500	4.0%	150,700	44,600	29.6%	
Wholesale and retail trade	779,800	770,200	9,600	1.2%	661,600	118,200	17.9%	
Finance, ins., and real estate	195,000	191,500	3,500	1.8%	157,600	37,400	23.7%	
Services	1,174,500	1,141,400	33,100	2.9%	740,400	434,100	58.6%	
Government	604,000	604,100	-100	0.0%	557,000	47,000	8.4%	

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Virginia Manufacturing Employment

	Current				Historic			
			July 00 -July 01				July 90-July 01	
	July 01	July 00	Net Change	%		July 90	Net Change	%
<b>Total</b>	<b>374,800</b>	<b>386,300</b>	<b>-11,500</b>	<b>-3.0%</b>		<b>427,700</b>	<b>-52,900</b>	<b>-12.4%</b>
<b>Durable goods</b>	<b>194,100</b>	<b>202,300</b>	<b>-8,200</b>	<b>-4.1%</b>		<b>208,200</b>	<b>-14,100</b>	<b>-6.8%</b>
Lumber	27,200	28,200	-1,000	-3.5%		25,100	2,100	8.4%
Furniture	20,900	21,700	-800	-3.7%		22,100	-1,200	-5.4%
Stone, clay, glass	13,000	13,300	-300	-2.3%		14,700	-1,700	-11.6%
Primary metals	10,600	11,300	-700	-6.2%		11,700	-1,100	-9.4%
Fabricated metals	17,000	17,000	0	0.0%		18,200	-1,200	-6.6%
Ind. machinery	27,700	28,700	-1,000	-3.5%		22,600	5,100	22.6%
Electronic equip.	23,700	28,100	-4,400	-15.7%		35,100	-11,400	-32.5%
Trans. equip.	37,600	37,800	-200	-0.5%		45,200	-7,600	-16.8%
Instruments	11,500	11,600	-100	-0.9%		10,300	1,200	11.7%
Misc. mfg.	4,900	4,600	300	6.5%		3,200	1,700	53.1%
<b>Nondurable goods</b>	<b>180,700</b>	<b>184,000</b>	<b>-3,300</b>	<b>-1.8%</b>		<b>219,500</b>	<b>-38,800</b>	<b>-17.7%</b>
Food products	39,700	38,700	1,000	2.6%		35,700	4,000	11.2%
Tobacco products	8,200	8,000	200	2.5%		12,500	-4,300	-34.4%
Textiles	24,100	26,000	-1,900	-7.3%		41,400	-17,300	-41.8%
Apparel	9,400	10,300	-900	-8.7%		27,000	-17,600	-65.2%
Paper	16,800	17,100	-300	-1.8%		16,800	0	0.0%
Printing	37,700	38,100	-400	-1.0%		35,700	2,000	5.6%
Chemicals	19,500	20,500	-1,000	-4.9%		30,200	-10,700	-35.4%
Rubber/plastics	24,100	24,200	-100	-0.4%		17,900	6,200	34.6%
Petroleum/leather	1,200	1,100	100	9.1%		2,300	-1,100	-47.8%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Virginia Nonmanufacturing Employment – Selected Industries

	Current				Historic			
			July 00-July 01				July 90-July 01	
	July 01	July 00	Net Change	%		July 90	Net Change	%
<b>Nonmanufacturing</b>	<b>3,190,300</b>	<b>3,121,400</b>	<b>68,900</b>	<b>2.2%</b>		<b>2,470,400</b>	<b>719,900</b>	<b>29.1%</b>
<b>Communications</b>	<b>64,100</b>	<b>59,700</b>	<b>4,400</b>	<b>7.4%</b>		<b>44,700</b>	<b>19,400</b>	<b>43.4%</b>
<b>Business services</b>	<b>350,200</b>	<b>337,100</b>	<b>13,100</b>	<b>3.9%</b>		<b>164,300</b>	<b>185,900</b>	<b>113.1%</b>
<b>Engineering and management svcs</b>	<b>140,400</b>	<b>135,300</b>	<b>5,100</b>	<b>3.8%</b>		<b>95,600</b>	<b>44,800</b>	<b>46.9%</b>

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Consumer Price Index

Current			Historic		
Aug. 01	% Change, July 01 to Aug. 01	%Change, Aug. 00 to Aug. 01	% Change, Aug. 90 to Aug. 01	% Change, Aug. 80 to Aug. 01	% Change, Aug. 70 to Aug. 01
177.5	0.0%	2.7%	34.9%	113.1%	355.1%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Finance

	October 01	% Change, 1 Month	% Change, 3 Months	% Change, 6 Months	% Change, 1 Year
DJIA	8837	-13.1%	-16.6%	-9.6%	-17.4%
S&P 500	1039	-8.3%	-16.0%	-9.3%	-27.6%
NASDAQ	1480	-16.4%	-31.1%	-17.0%	-58.5%

	Oct. 01	April 01	Oct. 00
Federal funds rate	2.50%	5.00%	6.50%
Bank prime loan rate	6.00%	8.00%	9.50%
LIBOR – 1 month*	2.64%	5.06%	6.62%

\* London Interbank Offering Rate (Rate on U.S. Dollar Denominated Deposits Traded Between London Banks)

Note: Data is for the first business day of the month.

Source: Reuters and the Board of Governors of the Federal Reserve System.